

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. P.P. 11(2020)

1 **IN THE MATTER OF** the *Petroleum*
2 *Products Act*, SNL 2001, Chapter P-10.1
3 (the “*Act*”), and regulations thereunder;
4 and
5

6 **IN THE MATTER OF** the setting of
7 temporary maximum gasoline prices to be
8 charged by certain retailers in Zone 11.
9

10
11
12 **WHEREAS** effective March 12, 2020 the Board established the maximum retail and wholesale
13 prices of regulated petroleum products in the Province; and
14

15 **WHEREAS** on March 13, 2020 the Board made an extraordinary adjustment to the maximum
16 prices of regulated motor and heating fuels, effective March 14, 2020; and
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18 **WHEREAS** on March 13, 2020 Gateway Ventures Limited, which operates in Zone
19 11(Labrador South - Lodge Bay/Cartwright), wrote the Board to provide information in relation
20 to the impact of the significant drop in the maximum price of gasoline and advised that it would
21 be closing pumps the following day; and
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23 **WHEREAS** on March 13, 2020 the Board received a copy of a public release from Gateway
24 Ventures Limited which set out that the established drop in the price of gas and diesel was not
25 sustainable for small independent sellers and that it had asked the Board and Government for
26 some form of relief; and
27

28 **WHEREAS** on March 13, 2020 the Board received a copy of a public release from M&K
29 Cartwright Ltd. which also operates in Zone 11 setting out that, unless there is a solution to the
30 substantial loss the business would face, it would be forced to shut its gas pumps as well; and
31

32 **WHEREAS** on March 16, 2020 Gateway Ventures Limited provided additional information
33 related to its costs and inventory and suggested longer time frames between price adjustments,
34 more margin between the wholesale and retail price, and a compensation program as well as
35 legislative changes as to possible solutions; and
36

1 **WHEREAS** the Board is satisfied that the information provided in relation to costs and
2 inventory demonstrates that an interim order setting a temporary maximum price to be charged
3 by Gateway Ventures Limited and M&K Cartwright Ltd. for gasoline in Zone 11, pursuant to
4 Sections 8 and 9 of the *Act*, is reasonable in the circumstances; and
5

6 **WHEREAS** the Board is satisfied that, based on the information provided, the maximum price
7 charged by Gateway Ventures Limited and M&K Cartwright Ltd. for gasoline in Zone 11 shall
8 be as was established by the Board on March 12, 2020, effective immediately until further order
9 of the Board.
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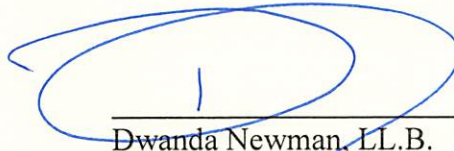
11 **IT IS THEREFORE ORDERED THAT:**

- 12 1. In Zone 11 (Labrador South - Lodge Bay/Cartwright) the maximum price that can be charged
13 by Gateway Ventures Limited and M&K Cartwright Ltd. for gasoline shall, on an interim
14 basis, be as set out in Schedule "A" attached to this Order, effective immediately until further
15 order of the Board.
16

DATED at St. John's, Newfoundland and Labrador, this 17th day of March, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



Dwanda Newman, LL.B.
Vice-Chair



Cheryl Blundon
Board Secretary

Schedule "A"
Order No. P.P. 11(2020)
Effective: March 17, 2020 on an interim basis

**Maximum Retail Gasoline Prices (cpl)
For Gateway Ventures Limited and M&K Cartwright Ltd.**

Zone	Zone Description	Maximum Retail Prices					
		Regular		Mid-Grade		Premium	
		Unleaded		Unleaded		Unleaded	
		S/S	F/S	S/S	F/S	S/S	F/S
11	Labrador South - Lodge Bay / Cartwright	131.3	134.3	134.3	137.3	137.3	140.3